

CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND
BOARD OF TRUSTEES
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A regular meeting of the Carson City Other Post Employment Benefits Trust Fund Board of Trustees was scheduled for 1:00 p.m. on Wednesday, May 29, 2019 in the Community Center Sierra Room, 851 East William Street, Carson City, Nevada.

PRESENT: Chairperson Gayle Robertson
Vice Chairperson Nancy Paulson

STAFF: Sheri Russell, Chief Financial Officer
Todd Reese, Deputy District Attorney
Kathleen King, Chief Deputy Clerk

NOTE: A recording of these proceedings, the board's agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review, in the Clerk's Office, during regular business hours.

1 - 2. CALL TO ORDER AND DETERMINATION OF A QUORUM (1:12:20) - Chairperson Robertson called the meeting to order at 1:12 p.m. Ms. King called the roll; a quorum was present. Trustee Gower was absent.

3. PUBLIC COMMENT (1:13:05) - Chairperson Robertson entertained public comment; however, none was forthcoming.

4. POSSIBLE ACTION ON APPROVAL OF MINUTES - February 20, 2019 (1:13:10) - Chairperson Robertson introduced this item, and entertained a motion. Vice Chairperson Paulson noted a necessary revision to page 2. Chairperson Robertson entertained a motion. **Vice Chairperson Paulson moved to approve the minutes with the noted correction. Chairperson Robertson seconded the motion. Motion carried 2-0.**

5. POSSIBLE ACTION ON ADOPTION OF AGENDA (1:13:57) - Chairperson Robertson introduced this item, and entertained modifications to the agenda. When no requested modifications were forthcoming, Chairperson Robertson entertained a motion. **Vice Chairperson Paulson moved to adopt the agenda, as published. Chairperson Robertson seconded the motion. Motion carried 2-0.**

6. AGENDA ITEMS:

6(A) PRESENTATION, DISCUSSION, AND POSSIBLE ACTION REGARDING APPROVAL OF THE OPEB TRUST EARNINGS REPORT FOR THE THIRD QUARTER OF FISCAL YEAR 2019 (1:14:27) - Chairperson Robertson introduced this item, and Ms. Russell presented the agenda materials. Chairperson Robertson entertained questions or comments and, when none were forthcoming, a motion. **Vice Chairperson Paulson moved to approve the OPEB Trust earnings report for the third quarter of fiscal year 2019. Chairperson Robertson seconded the motion. Motion carried 2-0.**

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6(B) DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF THE OPEB TRUST ACTIVITY FOR THE THIRD QUARTER OF FISCAL YEAR 2019 (1:15:28) - Chairperson Robertson introduced this item. Ms. Russell presented the agenda materials and responded to questions of clarification. Chairperson Robertson entertained additional questions of clarification and, when none were forthcoming, a motion. **Vice Chairperson Paulson moved to approve the OPEB Trust activity for the third quarter of fiscal year 2019. Chairperson Robertson seconded the motion. Motion carried 2-0.**

6(C) DISCUSSION AND POSSIBLE ACTION REGARDING ACCEPTANCE OF THE CARSON CITY, NEVADA OPEB TRUST FUND'S AUDITED FINANCIAL REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2018 AND 2017 (1:17:27) - Chairperson Robertson introduced this item. Ms. Russell presented the agenda materials and responded to questions of clarification. Chairperson Robertson entertained a motion. **Vice Chairperson Paulson moved to accept the Carson City, Nevada OPEB Trust Fund's Audited Financial Report for the fiscal year ended June 30, 2018 and 2017. Chairperson Robertson seconded the motion. Motion carried 2-0.**

6(D) DISCUSSION ONLY TO CONSIDER DATES FOR THE NEXT MEETING OF THE CARSON CITY OPEB TRUST FUND BOARD OF TRUSTEES (1:23:27) - Chairperson Robertson introduced this item and, following discussion, consensus of the board was to schedule the next meeting for 1:00 p.m. on Wednesday, August 28th.

7. PUBLIC COMMENT (1:24:31) - Chairperson Robertson entertained public comment; however, none was forthcoming.

8. ACTION TO ADJOURN (1:24:37) - Upon motion by Vice Chairperson Paulson, Chairperson Robertson adjourned the meeting at 1:24 p.m.

The Minutes of the May 29, 2019 Carson City Other Post Employment Benefits Trust Fund Board of Trustees are so approved this 28th day of August, 2019.

GAYLE ROBERTSON, Chair